

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt about the contents of this document or about the action you should take, you should consult immediately your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000, or if you are outside the United Kingdom, a person otherwise duly qualified in your jurisdiction, who specialises in advising on the acquisition of shares and other securities.

If you sell or have sold or otherwise transferred all of your Existing Ordinary Shares in the Company, please send this document to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee. If you sell or have sold or otherwise transferred only part of your holding of Ordinary Shares, you should retain these documents.

The Directors, whose names appear on page 5 of this document, accept responsibility, both collectively and individually, for the information contained in this document. To the best of the knowledge and belief of each of the Directors, who have taken all reasonable care to ensure that such is the case, the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

CURZON ENERGY PLC

(Registered in England and Wales with company number 09976843)

NOTICE OF GENERAL MEETING

and

PROPOSED SHARE CAPITAL REORGANISATION TO REDUCE PAR VALUE

This document should be read in its entirety. Your attention is drawn to the letter from the Non-Executive Chairman of the Company set out on pages 5 to 7 of this document, which contains your Board's unanimous recommendation to vote in favour of the Resolutions set out in the notice of General Meeting referred to below.

Notice of the General Meeting of the Company, to be held at the Company's business address, which is located at Curzon Energy Plc, (WeWork), 71-91 Aldwych House, London WC2B 4HN on Wednesday 6 May 2020 at 2.00 pm, is set out at the end of this document.

A Form of Proxy for use in connection with the resolutions to be proposed at the meeting is enclosed. Due to the ongoing impact of the COVID-19 pandemic and related public health guidance, we strongly encourage shareholders to submit their Forms of Proxy, to ensure they can vote and be represented at the General Meeting, without the need to attend in person.

If you wish to appoint a proxy for the General Meeting, the Form of Proxy should be completed and returned as soon as possible and, in any event, so as to reach the Company's registrars, Neville Registrars, at Neville House, Steelpark Road, Halesowen B62 8HD no later than 2.00 pm on 4 May 2020 (or, in the case of an adjournment, no later than 48 hours (excluding non-working days) before the time fixed for the holding of the adjourned meeting). Alternatively, you may appoint a proxy electronically at www.sharegateway.co.uk and completing the authentication requirements as set out on the Form of Proxy. For an electronic proxy appointment to be valid, your appointment must be received by Neville Registrars Limited no later than 2.00 pm on 4 May 2020. CREST members may also use the CREST electronic proxy appointment service to appoint a proxy for the General Meeting.

Copies of this document will be available to download from the Company's website at www.curzonenergy.com.

DEFINITIONS

In this document, the following words and expressions shall, except where the context requires otherwise, have the following meanings:

"Admission"	admission of the New Ordinary Shares issued pursuant to the Share Capital Reorganisation to listing on the Official List (Standard Segment) and to trading on the Main Market, which is expected to occur at 8.00 am on 7 May 2020;
"Amended Articles"	the Articles of Association of the Company as amended following the passing of Resolution 2 at the General Meeting, further details of which are set out in section 6 of this document;
"Board" or "Directors"	the Board of Directors of the Company;
"certificated" or "in certificated form"	the description of a share or other security which is not in uncertificated form (that is, not in CREST);
"Closing Price"	the closing middle market quotation of an Existing Ordinary Share as derived from the daily official list published by the London Stock Exchange;
"Companies Act"	the Companies Act 2006, as amended;
"Company" or "Curzon"	Curzon Energy Plc;
CREST	the relevant system (as defined in the CREST Regulations) for paperless settlement of share transfers and holding shares in uncertificated form, which is administered by Euroclear;
"CREST Regulations"	the Uncertificated Securities Regulations 2001 (SI 2001 No. 1/3755) (as amended);
"Deferred Shares"	the new deferred shares of £0.0099 each in the Company arising from the Share Capital Reorganisation and having the rights set out in the Amended Articles;
"Existing Articles"	the Articles of Association of the Company as at the date of this document;
"Existing Ordinary Shares"	the existing ordinary shares of £0.01 each in the Company in issue at the date of this document, each ordinary share to be subdivided and re-designated into 83,032,971 New Ordinary Shares and 83,032,971 Deferred Shares following completion of the Share Capital Reorganisation;
"Form of Proxy"	the form of proxy for use by Shareholders in connection with the General Meeting;
"General Meeting"	the General Meeting of the Company to be held at the Company's business address, which is located at Curzon Energy Plc, (WeWork), 71-91 Aldwych House, London WC2B 4HN on 6 May 2020 at 2.00 pm, notice of which is set out at the end of this document;
"New Ordinary Shares"	the new ordinary shares of £0.0001 each in the Company arising from the subdivision of the Existing Ordinary Shares;
"Record Date"	close of business at 6.00 pm on 6 May 2020 (or such other time and date as the Directors may determine);
"Registrar"	Neville Registrars Limited of Neville House, Steelpark Road, Halesowen, West Midlands, B62 8HD;
"Resolutions"	the resolutions set out in the notice of General Meeting attached to this document;
"Share Capital Reorganisation"	has the meaning ascribed to that expression in section 2 in the Letter from the Chairman of the Company, which is part of this

"Shareholder"	document; a holder of Existing Ordinary Shares;
"UK" or "United Kingdom"	the United Kingdom of Great Britain and Northern Ireland;
"uncertificated" or "in uncertificated form"	shares being held in uncertificated form in CREST and title to which by virtue of the Regulations may be transferred by means of CREST; and
"£" OR "UK Sterling" or "GBP" or "British Pound sterling" or "sterling" or "pounds"	Pound Sterling, the lawful currency of the United Kingdom.

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Circular posted to Shareholders	Friday 17 April 2020
Latest time and date for receipt of Forms of Proxy	2.00 pm on Monday 4 May 2020
General Meeting	2.00 pm on Wednesday 6 May 2020
Cessation of dealing in Existing Ordinary Shares	Close of business on Wednesday 6 May 2020
Record date for the Share Capital Reorganisation	6.00 pm on Wednesday 6 May 2020
Admission of the New Ordinary Shares	8.00 am on Thursday 7 May 2020
Expected date on which CREST accounts are to be updated (where applicable)	8.00 am on Thursday 7 May 2020

References to dates and times in this document are London, United Kingdom dates and times. If any of the above times and/or dates change, the revised time and/or date will be notified by announcement through a Regulatory Information Service.

DEALING CODES

ISIN	GB00BD97ND60
SEDOL	BD97ND6
LEI	213800NFARY38KGRAH47
TIDM	CZN

LETTER FROM THE CHAIRMAN OF CURZON ENERGY PLC
(Registered in England and Wales with company number 09976843)

Directors:

John McGoldrick, Non-Executive Chairman
Scott Kaintz, Executive Director, Chief Executive Officer
Owen May, Non-Executive Director

Registered Office:

Kemp House
152 City Road
London
EC1V 2NX

17 April 2020

Dear Shareholder,

NOTICE OF GENERAL MEETING AND PROPOSED SHARE CAPITAL REORGANISATION TO REDUCE PAR VALUE

1 INTRODUCTION

I am writing to you with details of the General Meeting, which we are holding at the Company's business address, which is located at Curzon Energy Plc, (WeWork), 71-91 Aldwych House, London WC2B 4HN on Wednesday 6 May 2020 at 2.00 pm. Formal notice of the General Meeting is set out at the end of this document. As further explained below, a Form of Proxy for use in connection with the resolutions to be proposed at the meeting is enclosed. In light of the ongoing impact of the COVID-19 pandemic and related public health guidance, we strongly encourage shareholders to submit their Forms of Proxy to ensure they can vote and be represented at the General Meeting without the need to attend in person.

Business of the General Meeting

Resolutions 1 and 2 are to approve a share capital reorganisation of the Company, which is being proposed for the reasons set out in the summary below, and an amendment to the Company's Articles of Association, in order to achieve a reduction in the par value of each Existing Ordinary Share.

The Company presently has 83,032,971 Existing Ordinary Shares in issue, each of which has a nominal value of £0.01. The volume weighted average (VWAP) price per share during the period from 1 March to 31 March was £0.0068 and the Company is not permitted by law to issue shares at an issue price which is below their nominal value. In order to enable the Company to issue shares in the future at an issue price which exceeds their nominal value, while maintaining the same number of ordinary shares in issue, shareholder approval is being sought to complete a share capital reorganisation ("**Share Capital Reorganisation**"). The Share Capital Reorganisation is subject to Shareholder approval and, therefore, the passing of the following Resolutions:

Resolution 1 – Subdivision and Re-designation of Existing Ordinary Shares

Resolution 1 will be proposed as an ordinary resolution of the Company and is conditional on the passing of Resolution 2.

Resolution 1 approves the subdivision and re-designation of the 83,032,971 Existing Ordinary Shares of £0.01 each in the capital of the Company into (i) 83,032,971 New Ordinary Shares of £0.0001 each and (ii) 83,032,971 Deferred Shares of £0.0099 each in the capital of the Company.

Resolution 2 – Amendments to Existing Articles

Resolution 2 will be proposed as a special resolution to enable the Directors to make consequential amendments to the Existing Articles in order to include provisions in respect of the Deferred Shares and the subdivision and re-designation of the Existing Ordinary Shares and is conditional on the passing of Resolution 1 above. As explained in section 4 below, the Deferred Shares will have limited rights in respect of voting and the entitlement to receive dividends, and only very limited rights on a return of capital.

Therefore, the purpose of this document is also to provide you with information about the background to and the reasons for the Share Capital Reorganisation, to explain why the Board considers the Share Capital Reorganisation

to be in the best interests of the Company and its Shareholders as a whole, and why the Directors recommend that you vote in favour of the Resolutions to be proposed at the General Meeting, notice of which is set out at the end of this document.

As more fully explained in sections 2, 3, 4 and 5 below, the Share Capital Reorganisation is a standard process designed to alter the nominal value of the Company's ordinary share capital and create an appropriate buffer between the nominal value and market value of such shares. Shareholders are advised to read this document in its entirety.

2 BACKGROUND TO AND REASONS FOR THE SHARE CAPITAL REORGANISATION

The market price for the Company's shares is currently below its nominal value. Pursuant to the provisions of section 580 of the Companies Act, the Company may not issue shares at an issue price, which is less than the nominal value of those shares. This restricts the Company's ability to raise capital below its nominal value in the event that Directors believe it is in the best interest of the Company.

The Share Capital Reorganisation will have the effect of enabling the Company to issue shares at an issue value above their nominal value.

The trading price of the New Ordinary Shares is not expected to be affected by the Share Capital Reorganisation. It is only the nominal value of the New Ordinary Shares that will change to £0.0001, compared to the current nominal value of the Existing Ordinary Shares of £0.01.

Assuming no further Existing Ordinary Shares are issued before the General Meeting and that the Resolutions are passed, the Company will have 83,032,971 New Ordinary Shares and 83,032,971 Deferred Shares.

The entitlements to Existing Ordinary Shares of holders of securities or instruments convertible into ordinary shares (such as options or warrants) will not change as a result of the Share Capital Reorganisation.

3 DETAILS OF THE PROPOSED SHARE CAPITAL REORGANISATION TO REDUCE PAR VALUE

It is proposed that the 83,032,971 Existing Ordinary Shares will be subdivided and re-designated on the basis of, and according to, the steps set out in Resolution 1.

Resolution 1 - Subdivision and re-designation of Existing Ordinary Shares

It is proposed that each Existing Ordinary Share will be subdivided and re-designated as one ordinary share of £0.0001 and 83,032,971 Deferred Shares of £0.0099. Please refer to section 4 below for details of the Deferred Shares.

4 DEFERRED SHARE RIGHTS

As is standard, it is proposed that each Deferred Share will have very limited rights and will effectively be valueless. CREST accounts of Shareholders will not be credited in respect of any entitlement to Deferred Shares and the Company will not issue any share certificates in respect of Deferred Shares.

The Deferred Shares shall have the rights and restrictions as set out in the Amended Articles and shall not entitle the holder thereof to receive notice of or attend and vote at any General Meeting of the Company or to receive a dividend or other distribution. A Deferred Share shall entitle the holder thereof to participate in any return of capital on a winding up of the Company but only after the liabilities of the Company have been paid and after the holders of New Ordinary Shares have received the sum of £10,000,000 for each New Ordinary Share held by them and the holder of a Deferred Share shall have no other right to participate in the assets of the Company. A Deferred Share is liable to be cancelled without payment of any consideration to the holder of the Deferred Share.

5 NEW ORDINARY SHARE RIGHTS

It is proposed that each New Ordinary Share will carry the same rights in all respects under the Amended Articles as each Existing Ordinary Share does at present under the Existing Articles, including the rights in respect of voting and the entitlement to receive dividends.

6 AMENDMENT TO THE EXISTING ARTICLES

As part of the Share Capital Reorganisation, the Company proposes to make consequential amendments to the Existing Articles to include provisions in respect of the Deferred Shares and the subdivision and re-designation of the Existing Ordinary Shares. Please refer to Resolution 2 set out in the Notice of the General Meeting at the end of this document for further details on such proposed amendments.

The Share Capital Reorganisation is conditional on the approval of the Shareholders at the General Meeting.

7 ADMISSION TO LONDON STOCK EXCHANGE AND SETTLEMENT

An application will be made to the UKLA for the Official List to be amended to reflect the New Ordinary Shares arising from the Share Capital Reorganisation. Application will also be made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on the London Stock Exchange's Main Market as soon as practicable following the Record Date. It is expected that Admission will become effective at 8.00 am on 7 May 2020.

The ISIN in respect of the Existing Ordinary Shares will remain unchanged in respect of the New Ordinary Shares.

If you hold your Existing Ordinary Shares in uncertificated form, you should expect to have your CREST account updated to reflect holdings of the New Ordinary Shares instead of the Existing Ordinary Shares to which you are entitled on implementation of the Share Capital Reorganisation on 6 May 2020 or as soon as practicable after the Share Capital Reorganisation becomes effective.

Following the Share Capital Reorganisation, existing share certificates will continue to be valid. No share certificates will be issued in respect of the Deferred Shares.

8 GENERAL MEETING

In order to give effect to the Share Capital Reorganisation, the Resolutions need to be approved by Shareholders in the General Meeting.

You will therefore find set out at the end of this document a notice convening the General Meeting to be held at the Company's business address, which is located at Curzon Energy Plc, (WeWork), 71-91 Aldwych House, London WC2B 4HN on Wednesday 6 May 2020 at 2.00 pm at which the Resolutions will be proposed.

9 ACTION TO BE TAKEN BY SHAREHOLDERS

You will find enclosed with this document a Form of Proxy (the "Form of Proxy") for use in connection with the General Meeting. The General Meeting will be held under very constrained circumstances. In particular, as there is expected to be very limited ability for Shareholders to attend the General Meeting in person due to the current public health guidelines, you are strongly encouraged to complete and submit the Form of Proxy to ensure that you can vote and be represented at the General Meeting. You are requested to complete the Form of Proxy electronically via CREST or via a hard copy proxy appointment to be returned to the Company's registrars, Neville Registrars at Neville House, Steelpark Road, Halesowen B62 8HD so as to arrive as soon as possible but in any event not later than 2.00 pm on 4 May 2020 (or, in the case of an adjournment, no later than 48 hours (excluding non-working days) before the time fixed for the holding of the adjourned meeting).

10 RECOMMENDATION

The Directors consider that the Share Capital Reorganisation is in the best interests of the Company and its Shareholders as a whole.

Accordingly, the Directors unanimously recommend that you vote in favour of the Resolutions being proposed at the General Meeting, as they intend to do or procure to be done in respect of their own and their connected persons' beneficial holdings.

Yours faithfully,

John McGoldrick
Non-Executive Chairman

NOTICE OF GENERAL MEETING

CURZON ENERGY PLC

(Registered in England and Wales with company number 09976843)

Notice is hereby given that the General Meeting of the above named company will be held at its business address, which is located at Curzon Energy Plc, (WeWork), 71-91 Aldwych House, London WC2B 4HN on Wednesday 6 May 2020 at 2.00 pm for the purpose of considering and, if thought fit, passing the following Resolutions.

You will be asked to consider and vote on the resolutions below. Resolution 1 will be proposed as ordinary resolution and Resolution 2 will be proposed as a special resolution.

ORDINARY RESOLUTION

1. Subdivision and Re-designation of Shares

THAT, subject to and conditional on the passing of Resolution 2 below, each of the issued ordinary shares of £0.01 in the capital of the Company (the "**Existing Ordinary Shares**") be subdivided and re-designated into one ordinary share of £0.0001 (the "**New Ordinary Shares**") and one deferred share of £0.0099 (the "**Deferred Shares**").

SPECIAL RESOLUTION

2. Amendment to the Articles

THAT, subject to and conditional on the passing of Resolution 1 above, the Articles of Association of the Company be amended pursuant to section 21 of the Companies Act 2006 by:

(a) The insertion of new definitions into Article 2.1 as follows:

"the Deferred Shares" means the deferred shares of £0.0099 each in the capital of the Company having the rights set out in Article 7A.

"the Ordinary Shares" means ordinary shares of £0.0001 in the capital of the Company having the rights and being subject to the restrictions set out in these Articles."

(b) The insertion of a new Article 7A, as follows:

"7A. DEFERRED SHARES

7A.1 The share capital of the Company shall comprise (a) Ordinary Shares and (b) Deferred Shares.

7A.2 Any Deferred Shares in issue shall only have the following rights and shall be subject to the following restrictions, notwithstanding any other provisions in these Articles:

7A.2.1 On the return of capital on a winding up of the Company, after the liabilities of the Company have been paid and after the holders of Ordinary Shares have received the sum of £10,000,000 for each Ordinary Share held by them, the balance shall be distributed amongst the holders of the Deferred Shares pro rata to the number of Deferred Shares held by each of them, respectively. Save as set out in this Article 7A, the holders of the Deferred Shares shall have no interest or right to participate in the capital or assets of the Company;

7A.2.2 The Deferred Shares shall not carry any entitlement to receive dividends or to participate in any way in the income or profits of the Company;

7A.2.3 Save as set out in Article 7A, the Deferred Shares shall carry no right to participate in the profits or assets of the Company;

7A.2.4 The Company may acquire, subject to the Companies Act, all or any of the Deferred

Shares in issue at any time without payment of any consideration to the holder of the Deferred Share. Pending such acquisition, each holder of the Deferred Share shall be deemed to have irrevocably authorised the Company, at any time:

- (a) to appoint any person to execute (on behalf of the holder of the Deferred Share) a transfer thereof and/or an agreement to transfer the same to the Company or to such person as the Company may determine as custodian thereof; and
 - (b) pending such transfer, to retain such holder's certificate (if any) for the Deferred Shares;
- 7A.2.5 Other than as specified in this Article 7 A, the Deferred Shares shall not be capable of transfer at any time other than with the prior consent of each of the Directors, nor shall the holders of them be entitled to mortgage, pledge, charge or otherwise encumber them or to create or dispose of or to agree to create or dispose of any interest (within the meaning of section 820 of the 2006 Act) whatsoever in any Deferred Share;
- 7A.2.6 The Company is irrevocably authorised to appoint any person on behalf of any holder of any Deferred Share(s) to enter into an agreement to transfer and to execute a transfer of any such Deferred Share(s) to such person as the Directors may determine in their absolute discretion and to execute any other documents, which such person may consider necessary or desirable to effect such transfer (and pending such transfer, to retain such holder's certificate (if any) for such Deferred Share(s)) or to give instructions to transfer any such Deferred Share(s) held in uncertificated form to such person as the Directors may determine in their absolute discretion, in each case, without obtaining the sanction of the holder of them and without any payment being made in respect of that transfer;
- 7A.2.7 The Deferred Shares shall not confer on the holders thereof any entitlement to receive notice of or to attend or speak at or vote at any General Meeting or any Annual General Meeting of the Company; and
- 7A.2.8 The rights attaching to the Deferred Shares shall not be deemed to be varied or abrogated by the creation and/or allotment and/or issue of any further shares, the passing of any resolution of the Company reducing its share capital or cancelling the Deferred Shares and none of the rights or restrictions attached to the Deferred Shares shall be deemed to be varied or abrogated in any way by the passing or coming into effect of any special resolution of the Company to reduce its share capital and/or reduce or cancel (as the case may be) its share premium account (including a special resolution to reduce the capital paid up or to cancel such Deferred Shares), provided that upon a cancellation of all the Deferred Shares the Articles shall automatically be amended by the deletion of the definition of "Deferred Shares" in Article 2.1 and this Article 7A in its entirety."

BY ORDER OF THE BOARD

John McGoldrick
Non-Executive Chairman
17 April 2020
Registered office:
Kemp House, 152 City Road
London
EC1V 2NX

NOTES TO THE NOTICE OF GENERAL MEETING

Entitlement to vote

1. To be entitled to attend and vote at the General Meeting whether in person (subject to compliance with applicable public health guidelines relating to the ongoing COVID-19 pandemic) or by proxy, shareholders must be registered in the register of members of the Company at 6.00 pm on 4 May 2020 (or, if the General Meeting is adjourned, at 6.00 pm on the date that is two days prior to the adjourned General Meeting). Changes to entries on the register of members after 6.00 pm on 4 May 2020 shall be disregarded in determining the rights of any person to attend or vote (and the number of votes they may cast) at the General Meeting or adjourned General Meeting.

Appointment of proxies

2. If you are a shareholder who is entitled to attend and vote at the General Meeting, you are entitled to appoint one or more proxies to exercise all or any of your rights to attend, speak and vote at the General Meeting and you should have received a proxy form with this notice of General Meeting. A proxy does not need to be a shareholder of the Company but must attend the General Meeting to represent you. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form.
3. You may appoint more than one proxy provided each proxy is appointed to exercise the rights attached to a different share or shares held by that shareholder. To appoint more than one proxy, please photocopy the proxy form and list the details for each proxy on a separate photocopied form (each form requires signing). You will need to state clearly on each proxy form the number of shares in relation to which the proxy is appointed. If you wish your proxy to speak on your behalf at the General Meeting, you will need to appoint your own choice of proxy (not the chairman) and give your instructions directly to them.
4. Shareholders can appoint a proxy or proxies and give proxy instructions by returning the enclosed proxy form by post or via CREST (see note 6) or electronically (see note 7).
5. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter, which is put before the General Meeting.

Appointment of proxy by post

6. The notes to the proxy form explain how to direct your proxy how to vote on each resolution.

To appoint a proxy using the proxy form, the form must be:

- a. completed and signed;
- b. sent or delivered to Neville Registrars Limited at Neville House, Steelpark Road, Halesowen, West Midlands B62 8HD; and
- c. received by Neville Registrars Limited no later than 2.00 pm on 4 May 2020.

In the case of a shareholder which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.

Any power of attorney or any other authority, under which the proxy form is signed (or a duly certified copy of such power or authority), must be included with the proxy form.

If you have not received a proxy form and believe that you should have one, or if you require additional proxy forms, please contact Neville Registrars Limited on (+44) 121 585 1131 or by email at info@nevilleregistrars.co.uk.

CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the General Meeting and any adjournment thereof by using the procedures described in the CREST manual. CREST personal members who have appointed a voting service provider(s) should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with CRESTCO's specifications and must contain the information required for such instructions, as described in the CREST manual. All messages relating to the appointment of a proxy or an instruction to a previously appointed proxy must be transmitted so as to be received by Neville Registrars Limited (ID: 7RA11) no later

than 2.00 pm on 4 May 2020. Normal system timings and limitations will apply in relation to the input of CREST Proxy Instructions. It is therefore the responsibility of the CREST member concerned to take such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable their CREST sponsor(s) or voting service provider(s) are referred, in particular, to those sections of the CREST manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001 as amended.

Appointment of proxies electronically

7. As an alternative to completing the hard copy form of proxy, you can appoint a proxy electronically online at www.sharegateway.co.uk and completing the authentication requirements as set out on the form of proxy. For an electronic proxy appointment to be valid, your appointment must be received by Neville Registrars Limited no later than 2.00 pm on 4 May 2020.

Appointment of proxy by joint members

8. In the case of joint holders, where more than one of the joint holders completes a proxy appointment, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

Nominated persons

9. A copy of this notice has been sent for information only to persons who have been nominated by a member of the Company to enjoy information rights under Section 146 of the Companies Act 2006 (a "Nominated Person"). The rights to appoint a proxy cannot be exercised by a Nominated Person; they can only be exercised by the shareholder. However, a Nominated Person may have a right under an agreement between him/her and the shareholder by whom he/she was nominated to be appointed as a proxy for the General Meeting or to have someone else so appointed. If a Nominated Person does not have such a right or does not wish to exercise it, he/she may have a right under such an agreement to give instructions to the shareholder as to the exercise of voting rights.

If you are a Nominated Person, you have been nominated to receive general shareholder communications directly from the Company but it is important to remember that your main contact in terms of your investment remains as it was (i.e. the registered shareholder of the Company, or perhaps the custodian or broker, who administers the investment on your behalf). Therefore, any changes or queries relating to your personal details and holding (including any administration thereof) must continue to be directed to your existing contact at your investment manager or custodian. The Company cannot guarantee dealing with matters that are directed to it in error. The only exception to this is where the Company, in exercising one of its powers under the Companies Act 2006, writes to you directly for a response.

Changing proxy instructions

10. Shareholders may change proxy instructions by submitting a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.

Where you have appointed a proxy using the hard-copy proxy form and would like to change the instructions using another hard-copy proxy form, please contact Neville Registrars Limited on (+44) 121 585 1131 or by email at info@nevilleregistrars.co.uk.

If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

Termination of proxy appointment

11. A shareholder may change a proxy instruction but to do so you will need to inform the Company in writing by:

sending a signed hard-copy notice clearly stating your intention to revoke your proxy appointment to Neville Registrars Limited. In the case of a shareholder which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority, under which the revocation notice is signed (or a duly certified copy of such power or authority), must be included with the revocation notice. The revocation

notice must be received by the Company no later than 48 hours before the time of the General Meeting.

If you attempt to revoke your proxy appointment but the revocation is received after the time specified, your original proxy appointment will remain valid unless you attend the General Meeting and vote in person.

Appointment of a proxy does not preclude you from attending the General Meeting and voting in person. If you have appointed a proxy and attend the General Meeting in person, your proxy appointment will automatically be terminated.

Corporate representatives

- 12 A corporation, which is a shareholder, can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a shareholder provided that no more than one corporate representative exercises powers over the same share.

Shareholder questions

- 13 Any shareholder attending the General Meeting has a right to ask questions. The Company must answer any question relating to the business being dealt with at the General Meeting which you ask, except: (i) if to do so would interfere unduly with the preparation for the General Meeting or involve the disclosure of confidential information; or (ii) if the answer has already been given on a website in the form of an answer to a question; or (iii) if it is undesirable in the interests of the Company or the good order of the General Meeting that the question be answered.

Issued shares and total voting rights

- 14 As at 16 April 2020, which is the latest practicable date before publication of this notice, the Company's issued share capital comprised 83,032,971 ordinary shares of £0.01 each. Each ordinary share carries the right to one vote at the General Meeting of the Company and, therefore, the total number of voting rights in the Company as at 16 April 2020 is 83,032,971.

Website

- 15 The following information is available on the Company's website (www.curzonenergy.com): (i) the contents of this notice of the General Meeting; (ii) the 2016 Annual Report and Accounts; (iii) the 2017 Annual Report and Accounts (iv) the 2018 Annual Report and Accounts; (v) details of the total number of shares in respect of which shareholders are entitled to exercise voting rights at the General Meeting. If applicable, any members' resolutions or members' matters of business received by the Company after the date of this notice will also be made available on the Company's website.

Admission

- 16 Shareholders and participants attending the General Meeting may be asked to provide proof of identity. If you have been appointed as a shareholders' proxy, please make this fact known to the Company on entrance.

Communication

- 17 Except as provided above, shareholders who have general queries about the General Meeting should contact Neville Registrars Limited on (+44) 121 585 1131.

You may not use any electronic address provided either in this notice of the General Meeting or any related documents (including the proxy form) to communicate with the Company for any purposes other than those expressly stated.